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Ref. No. SH/13/2017.
25th January, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.,
Market-Operations Dept.
1st floor, New Trading Ring,
Rotunda Bldg. P.J. Towers,
Dalal Street, Fort,
MUMBAI 400023

Dear Sirs,

Ref. : (1) Unaudited Standalone and Consolidated Financial Results for Third Quarter / Nine Months ended 31st December, 2016, along with Limited Review Report and (2) Press Release.

This is to inform you that a meeting of the Board of Directors of the Company was held on Wednesday the 25th January, 2017, and considered the following:-

Adopted the Unaudited Standalone and Consolidated Financial Results for the Third Quarter/ Nine Months ended 31st December, 2016.

Accordingly, we enclose herewith the Copy each of (1) Unaudited Standalone and Consolidated Financial Results for the Third Quarter/ Nine Months ended on 31st December, 2016, (2) limited review report of the Auditors (3) Press Release.

The Meeting Commenced at 11.00 a.m. and concluded at 12.30 p.m.

Please find the same in order.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

(R.J. Saboo)
AVP(Corporate Affairs) &
Company Secretary

Encl. : a/a.

The Supreme Industries Limited
Regd. Off. : 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA
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The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

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Statement of Unaudited Consolidated Financial Results for the 3rd Quarter and Nine months ended ended 31st December, 2016.

(Rs. In Lacs)

	Particulars	Quarter ended 31.12.2016 (Reviewed)	Quarter ended 30.09.2016 (Reviewed)	Quarter ended 31.12.2015 (Reviewed)	9 Months ended 31.12.2016 (Reviewed)	Previous Year ended 31.03.2016 (9 Months) (Reviewed)
1(a)	Income from Operations	123941.00	98470.13	111169.19	355423.72	331425.30
	Less: Excise Duty	13671.36	10649.35	12315.63	38868.92	36770.39
		110269.64	**87820.78**	**98853.56**	**316554.80**	**294654.91**
1(b)	Other Operating Income	472.41	466.96	415.63	1408.52	1626.95
	Total Income from Operation (Net)	**110742.05**	**88287.74**	**99269.19**	**317963.32**	**296281.86**
2	Expenses					
(a)	Cost of Materials consumed	68386.27	62065.23	62699.25	203693.81	191698.30
(b)	Purchase of Traded Goods	2702.21	2120.24	1486.42	8095.30	5315.09
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1447.19)	(9633.88)	(464.81)	(11774.91)	(7018.01)
(d)	Employees' Benefit Expenses	5423.07	5093.18	4468.84	15652.97	14707.21
(e)	Depreciation and amortisation expenses	3868.52	3739.07	3356.68	11311.86	10456.79
(f)	Other expenses	17199.17	15308.77	15579.39	50371.76	45357.35
		96132.03	**78692.61**	**87125.77**	**277350.79**	**260516.73**
3	Profit from operations before other income, finance costs and exceptional items (1-2)	14610.02	9595.13	12143.42	40612.53	35765.13
4	Other Income	39.92	156.04	39.57	256.11	92.93
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	14649.94	9751.17	12182.99	40868.64	35858.06
6	Finance Cost	847.10	864.44	726.89	2683.65	2966.52
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	13802.84	8886.73	11456.10	38184.99	32891.54
8	Exceptional Income/(Loss)	-	-	-	-	(768.90)
9	Profit before Tax (7 + 8)	13802.84	8886.73	11456.10	38184.99	32122.64
10	Tax expenses	4785.00	3125.00	3825.00	13250.00	11689.30
11	Net Profit after Taxes (9 - 10)	**9017.84**	**5761.73**	**7631.10**	**24934.99**	**20433.34**

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

12	**Other Comprehensive Income (net of tax)**					(142.68)
13	**Total Comprehensive Income (after tax) (11+12)**	**9017.84**	**5761.73**	**7631.10**	**24934.99**	**20290.66**
14	**Share of Profit in an Associate**	1062.24	857.92	758.32	3287.93	1691.34
15	**Net Profit after taxes and share of Profit of an Associate (13 + 14)**	**10080.08**	**6619.65**	**8389.42**	**28222.92**	**21982.00**
16	**Paid Up Equity Share Capital (Face Value Rs. 2)**	2540.54	2540.54	2540.54	2540.54	2540.54
17	**Reserves Excluding Revaluation Reserve**					129050.87
18	**Earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	7.94	5.21	6.60	22.22	18.02
19	**Earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	7.94	5.21	6.60	22.22	17.42
20	**Cash earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	10.98	8.15	9.25	31.12	26.25
21	**Cash earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	10.98	8.15	9.25	31.12	25.65

The Supreme Industries Limited

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Statement of Unaudited Standalone Financial Results for the 3rd Quarter and Nine months ended 31st December, 2016.

	Particulars	Quarter ended 31.12.2016 (Reviewed)	Quarter ended 30.09.2016 (Reviewed)	Quarter ended 31.12.2015 (Reviewed)	9 Months ended 31.12.2016 (Reviewed)	Previous Year 31.03.2016 (9 Months) (Reviewed)
1(a)	Income from Operations	123922.76	98450.32	111158.67	355365.14	331423.32
	Less: Excise Duty	13671.36	10649.35	12315.63	38868.92	36770.39
		110251.40	87800.97	98843.04	316496.22	294652.93
1(b)	Other Operating Income	472.41	466.96	415.63	1408.52	1629.48
	Total Income from Operations (Net)	**110723.81**	**88267.93**	**99258.67**	**317904.74**	**296282.41**
2	Expenses					
(a)	Cost of Materials consumed	68386.27	62065.23	62699.25	203693.81	191698.30
(b)	Purchase of Traded Goods	2686.50	2105.78	1486.42	8047.44	5333.92
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1447.19)	(9633.88)	(464.81)	(11774.91)	(7018.01)
(d)	Employee benefits expense	5408.42	5069.33	4456.93	15612.28	14664.48
(e)	Depreciation and amortisation expense	3868.42	3739.07	3356.62	11311.72	10456.68
(f)	Other expenses	17213.10	15336.65	15582.49	50414.90	45391.69
	Total Expenses	**96115.52**	**78682.18**	**87116.90**	**277305.24**	**260527.06**
3	Profit from operations before other income, finance costs and exceptional items (1-2)	14608.29	9585.75	12141.77	40599.50	35755.35
4	Other Income	329.28	156.04	39.57	545.47	961.02
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	14937.57	9741.79	12181.34	41144.97	36716.37

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6	**Finance Costs**	847.09	864.43	726.89	2683.56	2965.86
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	14090.48	8877.36	11454.45	38461.41	33750.51
8	**Exceptional Income/(Loss)**	-	-	-	-	(768.90)
9	**Profit before tax (7 + 8)**	14090.48	8877.36	11454.45	38461.41	32981.61
10	**Tax expense**	4785.00	3125.00	3825.00	13250.00	11689.30
11	**Net Profit after tax (9 - 10)**	**9305.48**	**5752.36**	**7629.45**	**25211.41**	**21292.31**
12	**Other Comprehensive Income (net of tax)**					(142.68)
13	**Total Comprehensive Income (after tax) (11+12)**	**9305.48**	**5752.36**	**7629.45**	**25211.41**	**21149.63**
14	**Paid-up equity share capital (Face Value Rs. 2/-)**	2540.54	2540.54	2540.54	2540.54	2540.54
15	**Reserve excluding Revaluation Reserves**					119673.00
16	**Earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	7.33	4.53	6.01	19.85	17.37
17	**Earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	7.33	4.53	6.01	19.85	16.76
18	**Cash earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)**	10.37	7.47	8.65	28.75	25.60
19	**Cash earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)**	10.37	7.47	8.65	28.75	24.99

Notes:

1 The Company sold 81,183 MT of Plastic goods and achieved net product turnover of Rs. 1097.20 Crores during the 3rd quarter of the current year against sales of 76,613 MT and net product turnover of Rs. 989.48 crores in the corresponding quarter of previous year achieving volume & product value growth of about 6 % and 11 % respectively. The Company sold 2,45,036 MT of Plastic goods and achieved net product turnover of Rs. 3,133.75 Crores during 9 months period of the current year against sales of 2,27,883 MT and net product turnover of Rs. 2,948.76 crores in the corresponding period of previous year achieving volume & product value growth of about 8 % and 6 % respectively.

2 (a) The Company has adopted Indian Accounting Standard (Ind-AS) from April 1, 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34-Interim Financial Reporting prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

(b) Company's previous financial year 2015-16 was for 9 months i.e. July 1' 2015 to March 31' 2016 , disclosure of results for the previous year's corresponding 9 months period is not required. Figures of previous year have been regrouped wherever necessary.

3 Reconciliation between Reserves as at March 31' 2016 and financial results, as previously prepared and reported in accordance with generally accepted accounting principals in India (referred to as "Previous GAAP") and Ind-AS for quarter/year are as under :

Rs. In Lacs

Particulars	Notes	Standalone		Consolidated	
		Quarter ended December 31, 2015	Previous year ended March 31, 2016 (9 Months)	Quarter ended December 31, 2015	Previous year ended March 31, 2016 (9 Months)
Net Profit as per Previous GAAP		7419.63	21309.91	8214.23	22124.74
Fair Valuation of Investments and Financial assets through Profit & Loss	3.1	(2.49)	(6.89)	(2.49)	(6.89)
Fair Valuation of Financial Liabilities at amortised cost	3.1	(7.82)	(6.73)	(7.82)	(6.73)
Impact of measuring Derivative financial instruments, other than those designated as Cash Flow Hedge, at Fair Value	3.2	220.13	(232.64)	220.13	(232.64)
Increase/(Decrease) in Share of Profit in Associate		-	-	(34.63)	17.53
Deferred Tax impact on above adjustments		-	85.98	-	85.99
Profit after tax as per Ind-AS		**7629.45**	**21149.63**	**8389.42**	**21982.00**

3.1 Fair Valuation of Financial Liabilities at amortised cost and fair value of financial assets :
(a) Investments except those in subsidiaries and associates have been fair valued.
(b) Loan processing fees / transaction costs / Sales tax deferred liability have been amortised on effective interest rate method over the tenor of the respective loans.

3.2 Derivative financial instruments, other than those designated as Cash Flow Hedge, has been recognised at Fair value i.e. Mark to Market and the movement is recognised in the statement of Profit & Loss.

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4(a) **Key Standalone Financial Information :**

Rs. In Lacs

Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	9 Months ended 31.12.2016	Previous Year ended 31.03.2016 (9 Months)
Net Revenue from operations	110723.81	88267.93	99258.67	317904.74	296282.41
Net Profit before Tax	14090.48	8877.36	11454.45	38461.41	32981.61
Net Profit after Tax	9305.48	5752.36	7629.45	25211.41	21149.63

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

4(b) In the standalone results, during for the 3rd quarter and 9 months ended, other income includes dividend received from Supreme Petrochem Limited of Rs. 289.36 lacs (Previous year Rs. 434.05 lacs).

5 **Segment Reporting :**

Rs. In Lacs

Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	9 Months ended 31.12.2016	Previous Year ended 31.03.2016 (9 Months)
1) Segment Revenue					
Plastics Piping Products	63129.74	54280.03	55192.93	194621.50	180820.54
Industrial Products	16963.88	17759.22	14171.62	52002.75	47216.17
Packaging Products	34819.79	18086.82	33820.20	80954.54	75135.11
Consumer Products	8805.89	8194.28	8156.16	26246.05	24394.07
Others	694.11	616.74	243.91	3007.40	5486.36
Gross Revenue from Operations	**124413.41**	**98937.09**	**111584.82**	**356832.24**	**333052.25**
Less: Excise Duty	13671.36	10649.35	12315.63	38868.92	36770.39
Net Revenue from Operations	**110742.05**	**88287.74**	**99269.19**	**317963.32**	**296281.86**
2) Segment Results					
Plastics Piping Products	7409.59	6279.79	5200.22	23057.96	18656.76
Industrial Products	965.40	1166.27	505.46	3213.06	2629.92
Packaging Products	5632.70	1956.01	5796.83	12847.01	12541.55
Consumer Products	1167.17	848.96	859.05	3355.58	2715.73
Others	(331.34)	(299.30)	(311.38)	(867.29)	(971.08)
Total Segment Profit before Interest and Tax	**14843.52**	**9951.73**	**12050.18**	**41606.32**	**35572.88**
Add: Other Income	39.92	156.04	39.57	256.11	92.93
Less: Finance Cost	847.10	864.44	726.89	2683.65	2966.52
Less: Other Unallocable expenditure	233.50	356.60	(93.24)	993.79	719.33
Profit before Tax	**13802.84**	**8886.73**	**11456.10**	**38184.99**	**31979.96**
Less: Provision for Tax	4785.00	3125.00	3825.00	13250.00	11689.30
Add: Share of Associate's Profit	1062.24	857.92	758.32	3287.93	1691.34
Profit after Tax	**10080.08**	**6619.65**	**8389.42**	**28222.92**	**21982.00**

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

Notes on segment information

5.1 ***Business segments***
Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5.2 ***Segment assets and liabilities***
The Company is engaged mainly in production of plastic products. Most of the assets and liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets and liabilities have not been presented.

6 There was a fire incident on 7th January, 2017 in one of the section at Company's works at Halol (Gujarat). There was no injury or loss to any human life. The factory is fully operational and there was no loss of production except temporary shutdown for a day. The Company is adequately insured for all its assets and stocks at the said factory and does not envisage any loss.

7 Provision for Tax includes Deferred Tax which will be ascertained and accounted for separately at the end of the year.

8 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE) incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.

9 The above financial results, which have been subjected to "Limited Review" by the Auditors,have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th January,2017.

For The Supreme Industries Ltd.,

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

B L Taparia
Chairman
(DIN No. 00112438)

Place: Mumbai
Dated: 25th January, 2017

LODHA
& CO

CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A, Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA.
Telephone : 0091-22-2269 1414 / 2269 1515
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LIMITED REVIEW REPORT

To The Board of Directors
The Supreme Industries Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter and nine months period ended December 31, 2016. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets Rs. 146 lacs as at December 31, 2016 and total revenue of Rs. 63 lacs and Rs 231 lacs for the quarter and nine months period ended December 31, 2016, respectively. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group. Our opinion is not modified in respect of this matter.

We have not reviewed the financial statements of an associate included in the consolidated financial statements, whose financial statements reflect net profit of Rs. 1062.24 lacs and Rs 3,287.93 lacs (represents Group's share) for the quarter and nine months period ended December 31, 2016, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us and our opinion is based solely on the report of such other auditor.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Company

Chartered Accountants
ICAI Firm Registration No. 301051E

LODHA & CO. MUMBAI-01 Chartered Accountants

R.P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: January 25, 2017

LODHA
& CO

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To The Board of Directors
The Supreme Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter and nine months period ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E

R.P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: January 25, 2017

LODHA & CO. MUMBAI-01 Chartered Accountants